

QUALITY POLICY – 2022

The main goal of Gruppo Pasquali (GP) is to consolidate and develop its position in the market sector in which it operates. Achieving this implies taking into consideration both the high technological level required and competition, which is becoming increasingly fierce. Hence, adopting and implementing an adequate quality policy having the basic principle of ensuring the indisputable quality of the product is crucial, given its importance for achieving "Customer Satisfaction".

From the Customer's perspective, product quality entails:

1. Compliance with the contract requirements, as well as with the requirements imposed by the laws in force and the applicable regulations (according to national and international standards).
2. Ensure effective workforce management based on the recognition of the employees' accomplishments, competence and professionalism, regardless of their ideological, racial or religious background.
3. Guarantee and promote ethical behaviour by involving the entire workforce (Company Code of Ethics)
4. Improve, always and in any case, the process associated with the development, production, delivery, assistance and warranty of the product.
5. Guarantee price stability and product competitiveness for the Customer. This can be reached through the appropriate management of all the processes required for realizing the product.

In virtue of the statements summarized above, the Organization is compelled to operate with the maximum efficiency and effectiveness by implementing the following Policy:

1. Ongoing information, use of the "Lessons Learned" and evaluation of data relating to the satisfaction of both customers and stakeholders.
2. Surveys and evaluation of data concerning the Customers' future expectations
3. Ongoing process monitoring to assess the need for allocating resources to:
 - a) Technical/technological upgrading of the processes involved in the achievement of Customer satisfaction.
 - b) Development of new production methods to increase efficiency and productivity.
 - c) Ensure, always and in any case, adequate flexibility of the "structure" to manage unforeseen changes in operational scenarios as best as possible.

The Directors are aware that, in order to pursue Quality goals, it is necessary to supervise the processes that are deemed fundamental for managing organizational aspects, and are committed, in particular, to ensure:

- Adequate attention to training, involvement, motivation and enhancement of Human Resources.
- Availability and adequate functionality of the process infrastructures and support to the processes, given their importance for realizing the final product according to the requirements.
- Careful management of information, documentation and communication methods.

The Quality Policy also has the purpose of focusing on the goals set for pursuing "continuous improvement". These goals are defined in the Improvement Plan and the relevant pursuit strategies are periodically verified and assessed during the QMS Review meetings organized by the Directors.

The Directors also attach great importance to keeping the profitability of the committed capital under control, collecting and assessing information concerning the Organization's "state of health" using statistical methods, with particular reference to the "cost of poor quality". It will be the responsibility of the Directors to make sure that an adequate share of its industrial profit is allocated, and consequently, invested, in the technical and technological upgrading of the Company's human resources and infrastructures.

January 17, 2022

General Manager
(Roberto Lapini)

A handwritten signature in black ink, appearing to be 'R. Lapini', written in a cursive style.